

MARKET AT A GLANCE

Thursday, 14 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37090.24	1.40
Shanghai	2980.06	0.38
Sensex	69584.6	-0.18
MSCI Asia Pacific	161.451	-0.09

Currencies

Currencies	Rate	% Chg
USDINR	83.305	-0.05
EURUSD	1.0895	0.20
USDJPY	142.3	-0.41
Dollar Index	102.757	-0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2035	2.36
Silver (\$/oz)	23.9	5.30
NYMEX Crude Oil (\$/bbl)	69.93	0.66
NYMEX NG (\$/mmbtu)	2.349	0.60
COMEX Copper (\$/Lbs)	3.785	0.00
LME NICKEL (\$/T)	16468	1.00
LME LEAD (\$/T)	2062.5	1.08
LME ZINC (\$/T)	2512	0.92
LME ALUMINIUM (\$/T)	2245	0.93

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62418	2.34
Silver mini	75124	4.85
Crude oil	5832	0.87
Natural Gas	196.3	-0.01
Copper	717.30	0.50
Nickel	1870.00	0.00
Lead	184.75	0.93
Zinc	220.83	1.20
Aluminium	197.59	0.99

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly expect a upside turnaround. Further selloffs seen only a close below \$1990.	↔
Silver LBMA Spot	Recovery upticks would continue initially. A direct break above \$25.20 would extend rallies.	↔
Crude Oil NYMEX	A mild recovery can be seen initially, but if it cleared \$72 would extend the momentum.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery upticks can see initially. However, further selloffs are expected only below Rs 60500.	↔
Silver KG Feb	Intraday outlook mostly on the positive side. Break below Rs 71200 may see extension of selling pressure.	↔
Crude Oil Dec	As long as Rs 5800 hold downside, expect recovery upticks for the day.	↔
Natural Gas Dec	Outlook remain on the bearish side. Immediate upside turn around point is placed at Rs 212.	↔
Copper Dec	Choppy trades inside Rs 725-708 levels expected initially and breaking any of the sides would suggest fresh directional moves.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	While above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	A direct rise above Rs 188 could negate the prevailing weak momentum and edge prices higher.	↔
Aluminium Dec	If unable to break the support of Rs 195 expect recovery rallies for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	61020	60841	60681	61180	61359	61519	61698
	GOLDM DEC3	60792	60591	60425	60958	61159	61325	61526
	GOLDGUINEA DEC3	49442	49327	49243	49526	49641	49725	49840
	SILVER DEC3	71187	70843	70451	71579	71923	72315	72659
	SILVERM FEB4	71325	70998	70647	71676	72003	72354	72681
	SILVERMIC FEB4	71341	71024	70669	71696	72013	72368	72685
BASE METALS	COPPER JAN4	710.8	707.9	705.8	713.0	715.9	718.0	720.9
	LEAD JAN4	182.4	181.8	181.1	183.2	183.8	184.5	185.1
	ZINC JAN4	217.0	215.9	215.0	217.9	219.1	220.0	221.1
	ALUMINIUM JAN4	193.9	192.2	191.2	194.9	196.6	197.6	199.3
ENERGY	NATURALGAS DEC3	189.0	181.8	176.6	194.2	201.4	206.6	213.8
	CRUDE OIL DEC3	5686	5592	5525	5753	5847	5914	6008
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	1991.6	1958.4	1941.8	2008.2	2041.4	2058.0	2091.2
	SILVR 5000 DEC3	22.91	22.15	21.77	23.29	24.05	24.43	25.19
	LIGHT CRUDE JAN4	68.42	66.98	66.24	69.16	70.60	71.34	72.78
	NAT GAS JAN24	2.26	2.17	2.11	2.32	2.41	2.47	2.56
	HG COPPER DEC3	3.78	3.76	3.75	3.79	3.80	3.81	3.83
LME	ZINC	2846	2645	2846	2645	2846	2645	2846
	LEAD	2176	2127	2178	2125	2174	2123	2172
	ALUMINIUM	2585	2360	2584	2361	2585	2361	2586

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
14.Dec.23	GOLDM	JAN	BUY	61100.00	62000.00	62450.00	60720.00	61050.00
14.Dec.23	SILVERM	FEB	BUY	72000.00	72600.00	75500.00	71800.00	71640.00
14.Dec.23	CRUDEOIL	DEC	BUY	5775.00	5804.00	5865.00	5718.00	5779.00
14.Dec.23	ZINC	DEC	BUY	218.00	219.00	220.40	216.80	218.05

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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